

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
MINUTES OF THE REGULAR MEETING OF JANUARY 6, 2014

The meeting of the Montgomery Economic Development Corporation Board of Directors was called to order with a quorum present by Mr. Kirk Jones at 7:00 p.m., Monday, January 6, 2014 at the Montgomery City Hall, 101 Old Plantersville Road, Montgomery, Texas.

MEMBERS PRESENT:

Kirk Jones, Russell Skinner, Cheryl Fox, Dave McCorquodale, Julia Wall, and Bob Kerr

ABSENT:

Ryan Ruhge

ALSO PRESENT:

Bill Kotlan, Shirley Schneider, Matt Fuqua, John Fox, and Erik Smith

PUBLIC COMMENT:

No Public Comment.

APPROVAL OF MINUTES:

Mr. McCorquodale moved approval of the October 7, 2013 Meeting minutes. The motion was seconded by Ms. Fox and the minutes were approved.

MONTHLY FINANCIAL REPORT:

Mr. Kotlan presented the December Financial Report. Motion was made to approve the Financial Report as presented by McCorquodale and seconded by Ms. Fox. The motion passed unanimously.

CONSIDERATION AND POSSIBLE ACTION ON GRANT OF \$10,450 TO HERITAGE PLAZA, LLC FOR IMPROVEMENTS TO REGIONAL DETENTION POND SERVING MONTGOMERY TRACE CENTER AND HERITAGE PLAZA APARTMENTS

Matt Fuqua of Heritage Plaza made a request for a \$10,450 grant to pay for a portion of a project by the developer to repair and improve the detention pond serving Montgomery Trace Center as well as the apartment property. The developer is making application to Texas Department of Housing and Community Affairs for multifamily project tax credits for a project to construct 80 apartments on the property. The participation by MEDC and the support of the City improve the scoring for the application. Mr. Fuqua also discussed the management of the project and showed pictures of a similar project they have completed. Mr. Kotlan stated that the grant will be addressed in the 2015 budget if approved. Ms. Fox moved approval of the grant which was seconded by Ms. Wall. The motion passed unanimously.

ECONOMIC DEVELOPMENT REPORT

Ms. Reid presented an update on MEDCs efforts for economic development and goals for FY 2014. The written report is attached. No action was taken.

REPORT ON CHRISTMAS IN HISTORIC MONTGOMERY

Shirley Schneider of the Montgomery Historical Society reported that the Christmas in Historic Montgomery event held on December 14, 2013 included 75 parade entries and 73 vendors in the City. Also on that day were the cookie walk and the historic homes tour. Ms. Schneider reported that the event was larger than last year and Mr. Kotlan stated that the City was going to help organize the parade next year with the MHS because of the growth of the parade. Ms. Schneider thanked MEDC for its support of the event that brought hundreds of visitors into the Montgomery historic business district.

CONSIDERATION AND POSSIBLE ACTION TO DESIGN AND INSTALL A SIGN ON ADAMS PROPERTY TO PROMOTE DOWNTOWN SHOPPING AREA AND COMMUNITY EVENTS

Mr. Kotlan stated that the City had a lease for the Adams property on the corner of FM 149 and SH 105 in downtown property and had authorization to construct a sign on the premises. There has been some discussion regarding whether to construct a sign there or if other locations were preferred. Mr. Fox expressed concern that there were already two sign locations in close proximity near the intersection of Prairie and SH 105. In discussion, board members expressed a general desire to move forward and directed staff to get more information prior to taking action. No action was taken.

CONSIDERATION AND POSSIBLE ACTION ON 2014 PROJECTS

Discussion was held on 2014 Projects:

Economic and Community Development Workshops: Ms. Reid reported that she intended to attend the Texas Economic Development Mid-Year conference in San Antonio in June and the Texas Downtown Association Conference in Granbury in November for training and networking opportunities. These items are currently budgeted.

Downtown Parking Improvements: Mr. Kotlan stated that he was putting a project for downtown parking improvement on hold pending a potential agreement between the City and Mr. Brosch that may determine the location of the parking project.

Downtown Restrooms: Mr. Kotlan reported that he did not have any further information regarding a price for the Downtown Restrooms. Mr. Jones suggested he speak with Mr. Price to see if a more affordable solution was available. Mr. Fox recommended against construction of the restrooms on the property until further information was available about the ultimate use of the square.

No action was taken

Mr. McCorquodale made a motion to adjourn at 8:45 pm. It was seconded by Ms. Wall and passed unanimously.